

Ingredion Incorporated
Reconciliation of GAAP Net Income attributable to Ingredion and Diluted Earnings Per Share (“EPS”) to
Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS
(Unaudited)

	Three Months Ended September 30, 2023		Three Months Ended September 30, 2022		Nine Months Ended September 30, 2023		Nine Months Ended September 30, 2022	
	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS	(in millions)	Diluted EPS
Net income attributable to Ingredion	\$ 158	\$ 2.36	\$ 106	\$ 1.59	\$ 512	\$ 7.63	\$ 378	\$ 5.63
Add back:								
Acquisition/integration costs (i)	—	—	—	—	—	—	1	0.01
Restructuring/impairment charges (ii)	7	0.10	—	—	7	0.10	3	0.05
Other matters (iii)	(3)	(0.05)	7	0.11	1	0.01	7	0.11
Tax item - Mexico (iv)	(1)	(0.01)	(1)	(0.02)	(15)	(0.22)	(2)	(0.03)
Other tax matters (v)	(5)	(0.07)	3	0.05	(5)	(0.07)	2	0.03
Non-GAAP adjusted net income attributable to Ingredion	\$ 156	\$ 2.33	\$ 115	\$ 1.73	\$ 500	\$ 7.45	\$ 389	\$ 5.80

Net income and EPS may not foot or recalculate due to rounding.